

## KYC UPDATE FORM

Are there any Changes to your Employment, Address, Beneficiary or Banking Information?

NO YES If Yes, please fill in a Non-Financial Change Form

CLIENT ID \_\_\_\_\_

DEALER/ REP CODE \_\_\_\_\_

**Client Information**      **Mr.**      **Mrs.**      **Ms.**      **Dr.**      **Company**

Surname \_\_\_\_\_ First Name and Initials \_\_\_\_\_

CURRENT FINANCIAL AND ACCOUNT INFORMATION		
GROSS ANNUAL INCOME	INVESTMENT KNOWLEDGE	NETWORTH (Includes Spouse )
\$30,000 or Less	Sophisticated	Liquid Assets (Cash, Investments) = _____
\$ 30,001 - \$49,999	Good	+ Fixed Assets (Real Estate) = _____
\$50,000 - \$69,999	Fair	- Liabilities (Loan, Mortgage) = _____
\$70,000 - \$99,999	Limited	= Net Worth = _____
\$100,000 - \$199,999		
\$200,000 - \$299,999		
Greater than \$300,000		

UPDATED FINANCIAL AND ACCOUNT INFORMATION (This information is mandatory requirement of MFDA members)		
GROSS ANNUAL INCOME	INVESTMENT KNOWLEDGE	NETWORTH (Includes Spouse )
\$30,000 or Less	Sophisticated	Liquid Assets (Cash, Investments) = _____
\$ 30,001 - \$49,999	Good	+ Fixed Assets (Real Estate) = _____
\$50,000 - \$69,999	Fair	- Liabilities (Loan, Mortgage) = _____
\$70,000 - \$99,999	Limited	= Net Worth = _____
\$100,000 - \$199,999		
\$200,000 - \$299,999		
Greater than \$300,000		

Plan ID Number / Plan Type	INVESTMENT OBJECTIVE		RISK TOLERANCE		TIME HORIZON	
	Current	New	Current	New	Current	New
Joint Plan (If Yes, KYC Form required for each Co-Account holder.)	_____	_____ % Speculative	_____	_____ % High	_____	<1 Year
Leverage Plan (If Yes, attach Leverage Meeting Form)	_____	_____ % Growth	_____	_____ % Mod/ High	_____	1 – 3 Years
Intended use for the Plan? (Not required for Registered Plans)	_____	_____ % Balance	_____	_____ % Moderate	_____	4 – 5 Years
	_____	_____ % Income	_____	_____ % Low/ Mod	_____	6 – 9 Years
	100%	100%	_____	_____ % Low	_____	>10 Years

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Intended use for the Plan? (Not required for Registered Plans)	_____	_____ % Balance	_____	_____ % Moderate	_____	4 – 5 Years
	_____	_____ % Income	_____	_____ % Low/ Mod	_____	6 – 9 Years
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Intended use for the Plan? (Not required for Registered Plans)	_____	_____ % Balance	_____	_____ % Moderate	_____	4 – 5 Years
	_____	_____ % Income	_____	_____ % Low/ Mod	_____	6 – 9 Years
	100%	100%	_____	_____ % Low	_____	>10 Years

Your Agent has discussed with you, your investing background and financial objectives. You believe your agent has enough information in order to determine investment suitability and risk tolerance. Investor Acknowledgement: I hereby acknowledge that Candor Financial Group Inc has provided me the following document:      A signed copy of this form.

Client Signature \_\_\_\_\_

Date (DD/MM/YYYY) \_\_\_\_\_

Compliance / Branch Manager Signature \_\_\_\_\_

Date (DD/MM/YYYY) \_\_\_\_\_

Agent Name \_\_\_\_\_

Agent Signature \_\_\_\_\_

Date (DD/MM/YYYY) \_\_\_\_\_

## EXPLANATION OF INVESTMENT KNOWLEDGE

SOPHISTICATED – Describes an investor with extensive knowledge and experience with products including bonds, mortgages, mutual funds, term deposits and real estate.

GOOD – Describes an investor with average knowledge or experience with products including bonds, mortgages, mutual funds, term deposits, and real estate.

FAIR – Describes an investor with some knowledge or experience with products including bonds, mortgages, mutual funds, term deposits, and real estate.

LIMITED – Describes an investor with limited to very limited knowledge or experience with products including bonds, mortgages, mutual funds, term deposits, and real estate.

## EXPLANATION OF NET WORTH

LIQUID ASSETS – Assets including cash savings, term deposits/GIC's, securities including RRSP, RESP, TFSA and any other property readily convertible to cash.

FIXED ASSETS – Assets including home, investment properties, vacation properties, vehicles, and any other property including but not limited to pensions or LIRA/LIF that is not readily convertible to cash.

LIABILITIES - Liabilities including credit cards, mortgages, line of credits, car loans, personal bank loans, and any other debts or amount owing.

## EXPLANATION OF TIME HORIZON

When we ask for this information we intend for you to indicate the time when you believe you will need to access 30% or more of the entire portfolio within your plan to which this question refers within the range of years you indicate. We then use this information to help determine if an investment is suitable for you given the time period you have indicated in holding the investment. You may have more than one plan with us with a different time horizon for each.

## EXPLANATION OF INVESTMENT OBJECTIVE

INCOME – Goal is to generate current income from your investments and less focus on capital appreciation

BALANCED – Goal is a combination of income and growth, typically includes both fixed income and equity mutual funds

GROWTH – Goal is capital appreciation, current income is not a requirement, which may lead you to hold a higher portion of equity funds that have a higher risk tolerance

SPECULATIVE – Goal is capital gain, current income is not a requirement, investor is willing to lose 100% of investment. Typically invested in exempt market products and venture capital funds

## EXPLANATION OF RISK TOLERANCE

LOW – For investors seeking a low expected rate of return but sufficient to provide some current income with a low risk that they will lose money in ordinary circumstances over the medium to long term (typically for Canadian fixed income funds);

LOW TO MODERATE – For investors accepting less than normal returns, but with a low risk, although higher than the “low” category, of losing money over the medium to long term (typically for asset allocation funds and balanced funds, although some equity funds qualify);

MODERATE – For investors expecting normal rates of return from equity investments with a normal amount of volatility (typically for Canadian and global large capitalization equity funds);

MODERATE TO HIGH – For investors seeking slightly higher than normal rates of return who are willing to undertake more risk to achieve that (typically for equity funds that invest in specific countries or in specific sectors of the economy);

HIGH – For investors seeking higher returns who are willing to take a substantial risk that they will lose money (typically for equity funds that invest in specific sectors of the economy or in higher risk regions of the world).

**RISK/RETURN:** In general, the higher your accepted risk tolerance is the higher your potential for greater returns (or greater losses). Alternatively, the lower your accepted risk tolerance the lower the potential returns (or losses). Please ask your agent if any of the terms above require further explanation before filling out the form.